

More About Equitable America, Equitable Colorado¹, and Venerable

About Equitable America and Equitable Colorado:

Equitable Colorado and Equitable America are wholly-owned indirect subsidiaries of Equitable Holdings (NYSE: EQH), one of America's leading financial services companies. Through its subsidiaries, Equitable Holdings provides advice and solutions for helping Americans set and meet their retirement goals and protect and transfer their wealth across generations.

The primary business of Equitable Financial Life Insurance Company of America (Equitable America), which was established in the state of Arizona in 1969, is to provide annuities, life insurance and employee benefit products to individuals and small and medium-sized businesses. Equitable America is the flagship company of Equitable Holdings and issues most of its new business.

Equitable Financial Life and Annuity Company ("Equitable Colorado")², which was established in the state of Colorado in 1984, provides life insurance products to individuals and is being expanded to include annuities.

As core operating units of Equitable Holdings, Equitable Colorado and Equitable America benefit from the company's financial strength, evidenced, in part, by its robust balance sheet, strong capitalization and liquidity, sophisticated risk management framework, unique business model, and track record of execution. Equitable Colorado and Equitable America maintain strong Financial Strength Ratings which rank among the highest levels across top rating agencies. In addition to rating agencies, regulators ensure the companies are adequately reserved to fulfill their obligations and help individuals secure their financial well-being.

Equitable Holdings is committed to ensuring that Equitable Colorado, Equitable America and its other operating entities are well-capitalized at or above its minimum capitalization targets.

About Venerable Insurance and Annuity Company:

Venerable Insurance and Annuity Company ("VIAC") is an Iowa domiciled life insurance entity and wholly owned subsidiary of Venerable Holdings, Inc. ("Venerable"), a holding company domiciled in the State of Delaware. VIAC specializes in variable annuity inforce management and administration, and in addition to its own annuity block of business, it currently administers policies from other insurance entities. VIAC began issuing annuities nearly five decades ago and following the merger of several other insurers into it, VIAC became the flagship retail annuity issuer under ING Group, that was later spun off as Voya Financial. Venerable debuted as a private company on June 1, 2018, a result of Voya divesting substantially all of its variable, fixed, and fixed indexed annuities businesses.

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1. Equitable Financial Life Insurance Company of America (Equitable America), an AZ stock company; Equitable Financial Life and Annuity Company, (Main Admin. Office): 8501 IBM Drive, Suite 150, Charlotte, NC 28262. Venerable Insurance and Annuity Company is not a subsidiary of Equitable Holdings, Inc. or an affiliate of Equitable America or Equitable Financial Life and Annuity Company. Equitable is the brand name of the retirement and protection subsidiaries of Equitable Holdings, Inc., including Equitable Financial Life Insurance Company (Equitable Financial) (NY, NY), Equitable America, an AZ stock company, and Equitable Distributors, LLC.
 2. "Equitable Colorado" is used here to refer specifically and exclusively to Equitable Financial Life and Annuity Company, domiciled in Colorado with administrative offices in Charlotte, NC.

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VIAC no longer sells new insurance or annuity contracts, and instead is singularly focused on providing excellent administrative servicing to the owners and distributors of the nearly 200,000 annuity contracts it previously issued and those issued by other insurance companies. As a subsidiary of Venerable, VIAC is currently assigned an A insurance financial strength rating with a Stable Outlook through Kroll Bond Rating Agency, LLC, further demonstrating the organization's robust capital position.

Venerable is led by a highly experienced team and operates on a cloud-based infrastructure which has allowed it to execute on business solutions that increase digital automation capabilities, reinforce security measures, and bolster monitoring services. This, along with a sophisticated approach to risk management, has allowed Venerable to achieve operational and financial goals as well as better protect customer assets.

Digital solutions are at the cornerstone of Venerable's service strategy, allowing for an enriched experience and prompt service response times for distributors and customers. An easy-to-use web-portal allows for book of business and account management, including use of pre-populated forms and a variety of other financial and non-financial transactions. This dynamic portal is coupled with a robust notification process that can be customized to individual needs. Venerable's service teams are also equipped with knowledge management tools that provide quick access to customer and distributor account details, allowing for more effective interactions. Venerable maintains business operations in West Chester, Pennsylvania and Des Moines, Iowa. Created by an investor group led by affiliates of Apollo Global Management, LLC, Crestview Partners, Reverence Capital Partners, and Athene Holdings, Ltd., Venerable is a business with well-established strategic investors experienced in successfully building and growing insurance businesses with patient, long-term capital. Alongside these investors, Equitable Holdings has a 9.1% stake in the parent company of Venerable as well as a seat on its Board of Directors.

To learn more about Venerable, including full details on its leadership team, quarterly results, financial strength, and more on its extensive history, visit www.venerable.com.

Financial Strength:

Please see below and click on the following links to see current ratings – [Equitable Holdings Financial Ratings](#); [Venerable Financial Ratings](#)

	AM Best	S&P	Moody's	Kroll Bond Rating Agency
Equitable Financial*	A ("Excellent") 3 rd highest among 15 (as of February 20, 2025)	A+ ("Strong") 5 th highest among 20 (as of March 11, 2025)	A1 ("Good") 5 th highest among 21 (as of May 07, 2025)	--
Equitable America	A ("Excellent") 3 rd highest among 15 (as of February 20, 2025)	A+ ("Strong") 5 th highest among 20 (as of March 11, 2025)	A1 ("Good") 5 th highest among 21 (as of May 07, 2025)	--
Equitable Colorado	--	A+ ("Strong") 5 th highest among 20 (as of March 11, 2025)	--	--
Venerable Holdings	--	--	--	Positive Outlook
Venerable Insurance and Annuity Company	--	--	--	A ("Stable") (as of May 22, 2025)

* Equitable Financial Life Insurance Company

"As of" date indicates the last public statement by the rating agency. Ratings are subject to change



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A.M. Best: A.M. Best's Financial Strength Rating is an opinion of an insurer's ability to meet its obligations to policyholders. A.M. Best ratings range from D (Poor) to A++ (Superior). A plus (+) or minus (-) following the rating shows relative standing within the major rating categories.

Moody's: Moody's Insurance Financial Strength Ratings are opinions of the ability of insurance companies to repay punctually senior policyholder claims and obligations. Moody's ratings range from Aaa to C. Moody's applies numerical modifiers 1, 2, & 3 in each rating classification from Aa to Caa. The modifier 1 indicates that the obligation ranks in the higher end of its rating category; the modifier 2 indicates a mid-range ranking and a modifier 3 indicates a ranking in the lower end of that rating category.

Standard & Poor's: A Standard & Poor's Insurer Financial Strength Rating is a current opinion of the financial security characteristics of an insurance organization with respect to its ability to pay under its insurance policies and contracts in accordance with their terms. Standard & Poor's ratings range from AAA to R. A plus (+) or minus (-) following the rating shows relative standing within the major rating categories.

Kroll Bond Rating Agency: The Kroll Bond Rating Agency (KBRA) insurance financial strength rating (IFSR) applies only to insurance operating companies. The IFSR is a measure of the overall financial condition of an insurance operating company with respect to its ability to meet its policyholder obligations. The ratings assigned to insurance holding companies and their obligations are reflected on KBRA's long-term credit scale.

Equitable is the brand name of the retirement and protection subsidiaries of Equitable Holdings, Inc., including Equitable Financial Life Insurance Company (Equitable Financial) (NY, NY), Equitable Financial Life and Annuity Company (Equitable Colorado) (Charlotte, NC) (Equitable Financial Life Insurance and Annuity Company in CA) and Equitable Financial Life Insurance Company of America (Equitable America), an AZ stock company with an administrative office in Charlotte, NC; and Equitable Distributors, LLC. Venerable Insurance and Annuity Company ("VIAC") is not a subsidiary of Equitable Holdings, Inc. or an affiliate of Equitable Financial or any of its affiliated companies. GE-5499521.4(07/25)(exp.07/29)

